

319 8 10000



2022

2020

	Surfilter Network Technology Co.,Ltd.
	91440300723005104T
	300311
	2012 4 25
	673,630,150
	2 6
	518057
	www.1218.com.cn
	rxshenzhen@1218.com.cn
	0755-86156779
	0755-86168355

	2022 1-	2021	2020	2019
		19,840.20	17,828.63	19,751.53
		69,530.60	87,798.92	99,625.58
		28.53%	20.31%	19.83%

2

1		
2	HTTPS	HTTPS
3		
4		
5	MAC MAC	WIFI
6		WIFI

7	DPI	DPI DPI
8		
9		WIFI
10		
11		
12		
13		Java
14		
15	WLAN	WIFI WLAN WLAN
16		
17		
18	Heritrix	
19		

20		
21	DPI	IDC
22	4G	2G/3G 4G 4G
23	VPN	IP VPN VPN 256
24		
25		
26		
27	IOS MAC	MAC iOS
28		
29		
30		
31		
32		
33		

35	Lucene	
36		
37	SD-WAN	
38		
39	DNS	IDC IDC
40		
41	Linux	IDC IDC
42		
43	CDN IP	
44		

3

5

- -

5G

2

5G+

2019 1

YHSAS

2018

2020 3

2019

2021 3

2020 APP

2020

APP

2021 3

2021 5

2021 6

2021CCIA

2021

50

2021 7 2021

2021 10 -

2022 3 CSA &
CSA 2021

2019 2021
 2019 2021
 2022 1-

1

	2022.	2021.12.31	2020.12.31	2019.12.31
		107,888.71	107,354.74	109,195.64
		63,007.21	60,169.14	52,027.27
		170,895.92	167,523.87	161,222.91
		71,973.24	66,310.14	62,511.78
		7,144.63	4,444.69	3,733.90
		79,117.87	70,754.84	66,245.68
		86,577.23	90,304.94	88,454.01
		91,778.05	96,769.04	94,977.23

2

	2022 1-	2021	2020	2019
		69,530.60	87,798.92	99,625.58
		-3,060.06	2,866.55	-20,860.24
		-5,328.62	2,258.33	-9,734.01
		-5,211.22	1,648.94	-10,116.37
		-3,852.31	1,708.05	-10,124.67

3

	2022 1-	2021	2020	2019
		-4,874.33	19,140.15	354.62
		-8,864.54	-5,346.12	6,297.17
		-7,521.64	-2,756.62	-10,794.28
		-21,248.37	11,037.41	-4,035.29

	2022.	2021.12.31	2020.12.31	2019.12.31
1		1.50	1.62	1.75
2		0.87	1.26	1.26
% ³		51.68	39.50	45.41
% ³		46.30	42.24	41.09
4		1.29	1.34	1.31
% ¹¹		9.30	1.54	1.18
	2022 1-	2021	2020	2019
5		1.40	1.59	1.76
6		1.27	2.83	2.39
7		-2,281.85	5,392.69	-5,440.72
8		-3,852.31	1,708.05	-10,124.67
9		-4,595.09	-1,680.48	-24,616.73
EBITDA ¹⁰		-13.92	8.70	-5.02
12		-0.07	0.28	0.01
13		-0.32	0.16	-0.06

$$\begin{aligned}
 1 &= \div \\
 2 &= - - - \\
 - &- - - \div \\
 3 &= \div \times 100\% \\
 4 &= \div \\
 5 &= \div \text{ 2022 1-} \\
 \text{2022 1-} &= \div *4 \\
 6 &= \div \text{ 2022 1-} \\
 \text{2022 1-} &= \div *4 \\
 7 &= + + + + \\
 8 &= \\
 9 &= \\
 10 \text{ EBITDA} &= + + + + \\
 &/ + \\
 11 &= / \\
 12 &= \div \\
 13 &= \div
 \end{aligned}$$

1

1

2

3

4

2

1

2

5G

5G

5G

5G

5G

3

3

1

2,000.00

2

2015 8

3

2020

4

7

5G

4

1

99,625.58

87,798.92

69,530.60

-10,124.67

1,708.05

-3,852.31

-24,616.73

-1,680.48

-4,595.09

2019

2020

2021

2021 6

2021

5G

2022

1,540.95

8

2022

2019	2020	2021	2022	1-
14,492.06	3,388.53	742.78		

-143.14% 198.39% -19.28%
2019 2020
2019

2022

15%

A [2000]18 <
>

[2000]25

2011 1 28

[2011]4

13%

3%

B

2013 37

3

1

2

3

4

1.00

A

35

3-3-19

$$\frac{20}{20} = \frac{20}{20} \quad 80\%$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

$$D \quad P1 \quad P0 \quad N$$

30%

202,089,045

6

1		33,202.92	
2	5G	14,029.26	
		47,232.18	

1

301259.SZ		301087.SZ	IPO		300603.SZ
		833799		835304	
834813		14		122366	16 01
136533	18	150519			

688799.SH		688189.SH		301259.SZ	
300705.SZ	IPO	14		122366	16 01

2

3

1

2

3

4

5

1

2

3

4

5

6

7

8

2021 5 27

2022 5 18

2021 9 15

2021

	-
1	1 2
2	1 2
3	1 2 3

	4
4	1 2
5	1 3 2 4
6	
7	
8	
	1 2 3 4

(本页无正文，为《西部证券股份有限公司关于任子行网络技术股份有限公司创业板向特定对象发行股票之上市保荐书》之签章页)

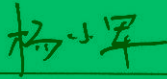
项目协办人:



高原

2022年11月10日

保荐代表人:



杨小军

